

Burr Business Service Client Engagement Document – TY 2023

I, _____ have engaged Burr Business Service (BBS) to prepare my Individual (1040) Federal and State of Nebraska (1040N) Income Tax Returns for the tax year 2023. Please note that we only do Nebraska returns unless otherwise engaged to do a different state by you the client. I will retain for four years all the documents required to substantiate the amounts of income and deductions on my returns. I will supply to BBS all forms, W-2s, 1099s and written summaries.

1. I state to the best of my knowledge & belief that it is my responsibility to provide BBS true, correct, complete information required for claiming tax deductions to complete my tax return. I will retain all written documentation supporting the amounts, including logbooks and receipts. Should a question arise regarding the interpretation of the tax law on your tax return, BBS will use professional judgment in resolving the issues. BBS does not keep the original documents. They are always returned to the client. Charity documentation is the client's responsibility.

2. I acknowledge I have reported all 2023 income I received including barter, digital assets, consumer-to-consumer activity, cash-based revenues, sales, staking, mining lending, NFT activity, trades and all other income whether received in-person, in-kind or electronically.

3. I understand that BBS fees are due and payable upon completion of these returns. Additional services will be billed and paid for when completed unless a retainer is requested. You acknowledge and agree that we will not continue work in the event of your failure to pay on a timely basis for services rendered. We shall not be liable for any costs that are the result of us ceasing to render services. BBS will conclude upon delivery of the completed income tax returns discussed above or upon our suspension of services or resignation from the engagement.

4. I understand if all of my information is not dropped off by April 3, 2024, I will contact Burr Business Service to file an extension on my/our behalf.

5. I understand all refundable tax credits will require answering of additional questions to comply with due diligence on the part of Burr Business Service.

6. When a self-employed taxpayer reduces taxable income there is also a reduction in earned income reported to the Social Security Administration, which could reduce current and future benefits for the taxpayer and his or her dependents. You acknowledge and agree to the current tax reduction and also to the negative effects on future social security benefits for you, your spouse, and dependents.

7. Burr Business Service will not supply any information to a third party without written consent from the client.

8. I understand because taxing authorities may examine (audit) the returns, all my documentation should be retained to support the information I provided to BBS. I also understand if an error on my part is discovered at audit, I am responsible for the additional tax, penalty and interest that may be imposed on returns because of incorrect amounts, late filed returns, or underpayment of tax.

9. I understand BBS will not audit or otherwise verify any information that I provide. BBS may require clarification or additional information is not responsible for disallowed deductions or the inclusion of additional unreported income or any resulting taxes, penalties, or interest.

10. I understand I will be charged additional fees if BBS is asked to assist or represent me in a tax audit, examination, letter, or IRS notice inquiry. I understand in the event of a preparer error, I am responsible for additional tax due.

11. I will contact BBS immediately if I discover additional information that will lead to a change on my return, or if I receive any correspondence from the IRS or state taxing authorities.

12. If you have an account, retirement account, business interest or property with a value in a foreign country, or a foreign business ownership (not through a mutual fund) please let us know, some special rules will apply to you. There are substantial penalties for failure to disclose these items. I am responsible for meeting any foreign country income tax or other foreign country reporting requirements. Burr Business Service does not file the Fin Cin 114; filing will be the client's responsibility, this includes the 2024 Corporate Transparency Act.

13. I understand it is the policy of BBS to put all formal tax advice in writing. I will not rely upon any oral advice as it is preliminary and based on general concepts not necessarily specific to my situation.

14. I will allow the above preparer to discuss my federal return with the IRS, and the State of Nebraska.

15. I understand that that BBS will not be filing any 990Ts for any K-1 inside an IRA.

16. If there are other services or tax returns that I expect BBS to prepare, I will specify them on the back of this page. A full copy of the BBS *Privacy Policy* and *Record Retention Policy* is posted on our website. Please request a hard copy if you would like one.

17. I understand when signing Form 8879 I reviewed the completed tax return by electronic form or paper form and have accepted the return as printed.

The terms described in this document are acceptable, are hereby agreed to, and shall remain in effect until terminated by either party in writing.

Accepted by _____ **Date** _____

(your name)